

**Headlines**            Biopartnering is Advinus mantra for success

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### **Description**

Advinus Therapeutics is exploring opportunities in companies based in the US and Europe, which are looking at cost-effective, high-quality solutions for their R&D programs.

Advinus Therapeutics was set up as a venture between the Tata Group and Dr Rashmi Barbhaiya, the former head of research at Ranbaxy. After his return to India following a long stint in the US as a researcher for drug maker Bristol-Myers Squibb and later at Ranbaxy's in New Delhi, Dr Barbhaiya was looking to run his own show when he found a backer in the Tatas, who were keen on developing businesses in the knowledge sector. They were looking for someone to turn a small agrochemical laboratory in Bangalore into a center for clinical research. Dr Barbhaiya agreed to run the Bangalore facility, but he also wanted funding for a modern drug discovery lab. The result was Advinus Therapeutics, a company whose new drug research is powered by Indian scientists returning from the US and other countries. The name Advinus is shorthand for "Advantage India US", says Dr Barbhaiya. Truly so it is.

Focused on new drug discovery and development of pharmaceutical and agrochemical products, Advinus Therapeutics is promoted by the Tatas, with total revenues of more than \$17 billion and a market capitalization of more than \$31 billion. Dr Barbhaiya, who is a co-promoter with a smaller stake, is the CEO and managing director of the company....

The complete article can be accessed from,

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