

**Headlines**            Advinus Therapeutics unveils State of the Art New Facility for Drug Discovery and announces Filing of its First Investigational New Drug Application

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**Media Resource**      Press Release

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### **Description**

Advinus Therapeutics, a TATA enterprise out of Bangalore and Pune, announced that it has just commissioned a new state of the art drug discovery facilities in Pune. In Phase 1 the company has commissioned about 70,000 sq. ft of lab and office space and has another 45,000 sq. ft of expansion space. The new facilities have been meticulously designed keeping in mind the collaborative nature of pharmaceutical innovation and need for exchange of ideas between scientists. In another key development, the company also announced that it has filed its first IND with the DCGI last week for a type 2 diabetes molecule and expects to commence phase 1 clinical trials shortly after approval.

Speaking on the occasion, Dr. Rashmi Barbhaiya, the CEO and Managing Director of the company stated, "Our drug discovery operations have now been expanded to almost 3 folds of what they were. The new facility will give us a lot of room for growth of internal programmes and innovative models for future partnerships. I am very proud that in less than 3 years we have been able to file our first IND for approval of clinical trials which is a combined effort of both our Pune and Bangalore operations."

Dr. Kasim Mookhtiar, Chief Scientific Officer of the company added, that "the filing of Advinus" first IND marks the beginning of the company"s delivery of a pipeline of innovative products that addresses large unmet medical needs."