

Headlines Indian Scientists Return Home As Economy Moves a Step Up, The Wall Street Journal

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Description

Indian Scientists Return Home As Economy Moves a Step Up : *Original Research Replaces Rote Work, Allowing Firms To Lure Talent From U.S. Dr. Barbhaiya Looks for Cures.*

By PETER WONACOTT

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THE WALL STREET JOURNAL (front page)

Excerpts from the article....

PUNE, India -- For more than 20 years, Rashmi Barbhaiya lived a comfortable life in New Jersey as a researcher for drug maker Bristol-Myers Squibb Co., commuting from his five-acre suburban estate in a blue Mercedes.

Now, in a move that hints at a big shift in the global pharmaceutical business, Dr. Barbhaiya is back home in India. He's still trying to discover new drugs, but he's doing so with an all-Indian-born research team at a company he founded in this center of Indian high technology.

As big drug companies shut down some research facilities in the U.S. and other rich countries, labs in India and China are increasingly picking up the slack. Eli Lilly & Co., Wyeth and GlaxoSmithKline PLC all have outsourced chemistry work to Indian firms, and Novartis AG announced last month that it is building a research center in China with atleast 400 scientists.....

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